

Net Zero Investment Consultants Initiative – Data Statement

The following statement sets out how Net Zero Investment Consultants Initiative (NZICI) (the ‘Initiative’) deals with data. If you have any questions about this statement, please contact Aiman Zaidi or Hannah Clayton. This statement should be read in conjunction with the Terms of Reference of the Initiative. In an event of conflict between the Terms of Reference and this Data Statement, the Data Statement will prevail.

Data Statement

Material non-public information and competitively sensitive information

- Participants must never seek, discuss or exchange material non-public information or competitively sensitive information (“CSI”) with other Participants, the PRI Executive.
- If a Participant inadvertently discovers information believed to be material non-public information or CSI by virtue of participating in the Initiative, it should consult with its own legal counsel to determine the appropriate next steps.

Information sharing

- Participants may share information regarding the Initiative if and to the extent to which they are required to do so to meet regulatory or legal requirements.
- The PRI at its own discretion may share non-publicly available data related to the Initiative with: third parties such as academic researchers for the purpose of enabling research which can build understanding on the effectiveness of stewardship efforts; and with Initiative funders, where applicable.
- The PRI will only share non-public data with individuals and/or organisations in furtherance of the objectives of the Initiative and only where those third parties have signed comprehensive non-disclosure agreements with the PRI, prohibiting disclosure of confidential data or use of data for purposes beyond those agreed.
- By participating in the Initiative, each Participant grants PRI a non-exclusive, perpetual licence to use the materials provided by the Participant to the Initiative for the purposes of the Initiative and subject to the restrictions set out in this statement and the Initiative’s Terms of Reference.

External communications and representation of participants

- Unless otherwise agreed in writing, any outputs of research published that rely on data from the Initiative will not identify specific Participants taking part in the Initiative. Instead, research outputs will be published at an aggregate level.
- Participants should accurately reference their level of involvement in communications they produce related to the Initiative.
- Participants should not state that they represent the Initiative, all its Participants, or the full PRI Signatory base.
- At no time should Participants claim to represent other Participants without first obtaining explicit written permission from each relevant Participant.

- The PRI Executive is empowered to speak on behalf of the Initiative but will not act or speak directly on behalf of the Participants participating in the Initiative.
- Communication on the Initiative will not suggest or imply that the Initiative has the support of all PRI Signatories.
- For more information on the voice of the PRI, see the PRI Communications Policy.

Data protection and privacy

- Personal data of contacts at each participant ('Participant Contacts') will be used to support their involvement with the Initiative as set out below:
- Participant Contacts' names and email addresses will be used to support their involvement with the Initiative and invite them to meetings.
- Participant Contacts' name and email address will be shared with other Participants in the Initiative for the purposes of allowing discussion between Participants on matters related to the Initiative.
- PRI may connect Participant Contacts for this Initiative with individuals who are Participant Contacts at the same company for another PRI Initiative to facilitate better communication and efficiencies.
- The PRI may record group meetings for internal purposes, such as note taking. When recordings of group discussions are taken, meeting attendees will be notified. Typically, recordings will not be circulated to Participants. On occasion, however, recordings may be shared – for example, for educational briefings given to Participants.
- Where meetings are being recorded by the PRI, meeting Participants will be notified in advance and will be given an opportunity to object to the recording if they are not happy for the meeting to be recorded.
- Some Participants or invited attendees to group calls may have individual organisational policies that require the recording of all calls. All Participants with such a requirement are expected to honour the same confidentiality and transparency commitments as detailed in this statement.
- The PRI reserves the right to use trusted and secure artificial intelligence (AI) tools to facilitate note taking and summarising of meetings.
- Where experts present to Participants on a particular topic, with their prior permission, a webinar or audio recording may be taken and shared with Participants as a resource.

Further information about how PRI uses personal data and information about individuals' rights in relation to their data is set out in PRI's Privacy Policy.

Personal data that Participants receive in connection with the Initiative may only be used for the purposes of the Initiative. Each Participant is a controller of personal data that it receives and is responsible for ensuring compliance with all applicable data protection laws when storing and processing personal data.

Important: Participants are responsible for ensuring that Participant Contacts are made aware that their contact details will be passed to PRI and used for the purposes described above and must provide a copy of this statement to each Participant Contact. Participants should only provide business contact details and are responsible for ensuring that Participant Contact details are accurate and kept up to date. Notification of updates to Participant Contacts or their contact details should be made via [aiman.zaidi@unpri.org or hannah.clayton@unpri.org].

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